

GLOBE Report Finds West Coast Clean Economy Jobs Could Triple in Size by 2020

Press Release

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(3BL Media) Vancouver, British Columbia - March 14, 2012 – GLOBE Advisors (“GLOBE”) and its research partner, the Washington, D.C.-based Centre for Climate Strategies (“CCS”), have released the results of the West Coast Clean Economy Report, an extensive five-month study conducted by GLOBE and CCS on the potential for accelerated investment and job creation in the province of British Columbia and the states of California, Oregon, and Washington.

The report, commissioned by the Pacific Coast Collaborative (PCC), a partnership of the four above noted jurisdictions, indicates that the transition toward a cleaner economy is well underway throughout the West Coast region, accounting for a GDP contribution of US \$47 billion and an estimated 508,400 full time equivalent (FTE) jobs in 2010.

The four West Coast jurisdictions form a mega-region with a population in excess of 50 million and a gross domestic product (GDP) of more than US \$2.5 trillion that collectively constitutes the world’s sixth largest economy.

The analysis by GLOBE and CCS indicates that over the period from 2010 to 2020, the transition toward a cleaner economy could generate up to 1.03 million net new jobs, a GDP contribution of up to US \$143 billion, and increased investments of between US \$147-\$192 billion. Essentially, for every one clean economy job in the West Coast region in 2010, an *additional* two jobs could be created by 2020.

The report analyzes five high growth market opportunity segments: Clean Energy Supply, Clean Transportation, Energy Efficiency & Green Building, Environmental Protection & Resource Management, and Knowledge & Support.

The report also highlights the benefits of increased regional collaboration, which will allow the leveraging of each jurisdiction’s strengths to create a strong, globally competitive market for clean economy products, technologies, and services.

The release of the Report coincides with the PCC Leaders Forum on March 13, which takes place on the eve of GLOBE 2012 in Vancouver, B.C.

GLOBE 2012, the biennial international conference and trade fair on ‘Business and the Environment’, runs from March 14 to 16 and is expected to draw some 10,000 people from 50 countries. The event is managed by the GLOBE Group, parent company of GLOBE Advisors, and is one of the most important international environmental business gatherings in the world.

About GLOBE Advisors: GLOBE Advisors is a subsidiary of the Vancouver-based not-for-profit GLOBE Foundation, which was established in 2005 in response to an increasing demand for project-based consulting services in the environmental business sector. GLOBE's vast networks and extensive experience in the areas of international project management and consulting, partnership development, and market research makes them well-positioned to undertake a number of endeavors to further the business of the environment. For more information on GLOBE Advisors, please visit: www.globeadvisors.ca

About the Center for Climate Strategies (CCS): CCS is a public purpose, non-partisan, non-profit, partnership organization headquartered in Washington, DC with over 40 national and field experts across the U.S. Team members have extensive qualifications in environmental science, public policy, economics, management, business, law, education, communications, and finance. Many have experience as public officials, high-level policy advisors, and academic, non-profit, community, and business leaders. For more information on CCS, please visit: www.climatestrategies.us

About the Pacific Coast Collaborative: On June 30, 2008, the leaders of the States of California, Oregon, Washington, and Alaska, and the Province of British Columbia, signed the Pacific Coast Collaborative (PCC) Agreement. Through annual meetings, the PCC promotes a common front for cooperative policy alignment, action, and information sharing among the Governors of the states of Washington, Oregon, California, and Alaska, and the Premier of British Columbia. For more information on the PCC, please visit: www.pacificcoastcollaborative.org

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